

State of Michigan
COMBINED BALANCE SHEET
ALL FUND TYPES, ACCOUNT GROUPS, AND DISCRETELY PRESENTED COMPONENT UNITS
 SEPTEMBER 30, 1999
 (In Thousands)

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
ASSETS				
Current Assets:				
Cash	\$ 6,925	\$ 179	\$ -	\$ -
Equity in Common Cash (Note 5)	1,191,121	2,476,101	3,848	4,085
Taxes, interest, and penalties receivable (Note 6)	1,225,897	854,027	-	-
Amounts due from other funds (Note 20)	109,768	83,805	-	37,541
Amounts due from component units	1,408	1,269	-	4,977
Amounts due from primary government	-	-	-	-
Amounts due from federal agencies	810,520	111,262	-	8,802
Amounts due from local units	186,626	53,343	-	1,626
Inventories	24,207	8,616	-	-
Investments (Note 8)	-	100	205,704	35,761
Securities lending collateral (Note 8)	-	-	-	-
Other current assets	340,557	374,507	1,385	216
Total Current Assets	<u>3,897,030</u>	<u>3,963,208</u>	<u>210,936</u>	<u>93,010</u>
Taxes, interest, and penalties receivable (Note 6)	79,551	12,217	-	-
Advances to other funds (Note 20)	16,862	33,642	-	-
Advances to component units	-	-	-	-
Amounts due from federal agencies	-	449	-	-
Amounts due from local units	331,234	37,869	-	-
Mortgages and loans receivable (Note 9)	-	-	-	-
Investments (Note 8)	-	175,257	36,565	-
Property, plant and equipment (Note 10)	-	-	-	-
Other noncurrent assets	2,599	6,503	-	-
Amount available for retirement of bonds	-	-	-	-
Amount to be provided for bond retirement	-	-	-	-
Amounts to be provided for other long-term obligations	-	-	-	-
Total Assets	<u>\$ 4,327,275</u>	<u>\$ 4,229,145</u>	<u>\$ 247,502</u>	<u>\$ 93,010</u>
LIABILITIES, FUND EQUITY, AND OTHER CREDITS				
Current Liabilities:				
Warrants outstanding	\$ 145,710	\$ 30,307	\$ -	\$ 313
Accounts payable and other liabilities	1,752,740	613,460	492	87,017
Income tax refunds payable (Note 16)	519,330	-	-	-
Amounts due to other funds (Note 20)	18,761	159,539	36	73,347
Amounts due to component units	73,567	169	-	129
Amounts due to primary government	-	-	-	-
Bonds and notes payable (Note 15)	-	2,825	-	187,120
Interest payable	-	-	-	258
Deferred revenue	117,698	244,568	-	-
Obligations under security lending	-	-	-	-
Total Current Liabilities	<u>2,627,806</u>	<u>1,050,868</u>	<u>529</u>	<u>348,184</u>
Long-Term Liabilities:				
Advances from other funds (Note 20)	-	33,642	-	-
Prize awards payable (Note 17)	-	-	-	-
Deferred revenue	123,510	28,356	-	-
Bonds and notes payable (Notes 14 and 15)	-	-	-	-
Other long-term liabilities (Notes 14, 18, and 19)	-	-	-	-
Total Liabilities	<u>2,751,315</u>	<u>1,112,866</u>	<u>529</u>	<u>348,184</u>
Fund Equity and Other Credits:				
Investment in general fixed assets	-	-	-	-
Contributed capital (Note 22)	-	-	-	-
Reserved retained earnings (Note 23)	-	-	-	-
Unreserved retained earnings (Note 23)	-	-	-	-
Reserved fund balance (Note 24)	1,575,960	1,003,799	-	10,384
Unreserved fund balance (deficit) (Note 24)	-	2,112,480	246,973	(265,559)
Total Fund Equity and Other Credits	<u>1,575,960</u>	<u>3,116,279</u>	<u>246,973</u>	<u>(255,175)</u>
Total Liabilities, Fund Equity, and Other Credits	<u>\$ 4,327,275</u>	<u>\$ 4,229,145</u>	<u>\$ 247,502</u>	<u>\$ 93,010</u>

The accompanying notes are an integral part of the financial statements.

State of Michigan
COMBINED BALANCE SHEET
ALL FUND TYPES, ACCOUNT GROUPS, AND DISCRETELY PRESENTED COMPONENT UNITS
SEPTEMBER 30, 1999
(In Thousands)

	<u>PROPRIETARY FUND TYPES</u>		<u>FIDUCIARY FUND TYPES</u>
	<u>ENTERPRISE</u>	<u>INTERNAL SERVICE</u>	<u>TRUST AND AGENCY</u>
ASSETS			
Current Assets:			
Cash	\$ 4,385	\$ 22	\$ 11,664
Equity in Common Cash (Note 5)	80,072	72,852	346,006
Taxes, interest, and penalties receivable (Note 6)	-	-	129,533
Amounts due from other funds (Note 20)	-	27,269	11,331
Amounts due from component units	-	-	179
Amounts due from primary government	-	-	-
Amounts due from federal agencies	-	20	17,473
Amounts due from local units	-	-	21,212
Inventories	8,089	16,611	-
Investments (Note 8)	128,985	-	5,049,077
Securities lending collateral (Note 8)	218,471	-	1,425,368
Other current assets	45,983	22,231	612,343
Total Current Assets	<u>485,986</u>	<u>139,004</u>	<u>7,624,185</u>
Taxes, interest, and penalties receivable (Note 6)	-	-	-
Advances to other funds (Note 20)	-	18,297	-
Advances to component units	-	-	-
Amounts due from federal agencies	-	-	-
Amounts due from local units	-	-	-
Mortgages and loans receivable (Note 9)	-	-	-
Investments (Note 8)	906,691	-	48,933,324
Property, plant and equipment (Note 10)	1,552	104,514	-
Other noncurrent assets	-	79,168	439,304
Amount available for retirement of bonds	-	-	-
Amount to be provided for bond retirement	-	-	-
Amounts to be provided for other long-term obligations	-	-	-
Total Assets	<u>\$ 1,394,228</u>	<u>\$ 340,983</u>	<u>\$ 56,996,813</u>
LIABILITIES, FUND EQUITY, AND OTHER CREDITS			
Current Liabilities:			
Warrants outstanding	\$ 6,819	\$ 1,347	\$ 19,840
Accounts payable and other liabilities	222,769	116,517	296,357
Income tax refunds payable (Note 16)	-	-	-
Amounts due to other funds (Note 20)	78	17,746	207
Amounts due to component units	-	-	-
Amounts due to primary government	-	-	-
Bonds and notes payable (Note 15)	-	10,677	-
Interest payable	-	-	-
Deferred revenue	5	1,587	7,968
Obligations under security lending	218,471	-	1,425,368
Total Current Liabilities	<u>448,143</u>	<u>147,873</u>	<u>1,749,740</u>
Long-Term Liabilities:			
Advances from other funds (Note 20)	-	28,507	6,651
Prize awards payable (Note 17)	872,555	-	-
Deferred revenue	-	-	117
Bonds and notes payable (Notes 14 and 15)	-	6,881	-
Other long-term liabilities (Notes 14, 18, and 19)	4,000	96,419	532,687
Total Liabilities	<u>1,324,697</u>	<u>279,680</u>	<u>2,289,195</u>
Fund Equity and Other Credits:			
Investment in general fixed assets	-	-	-
Contributed capital (Note 22)	-	9,977	-
Reserved retained earnings (Note 23)	-	-	-
Unreserved retained earnings (Note 23)	69,531	51,325	-
Reserved fund balance (Note 24)	-	-	48,586,540
Unreserved fund balance (deficit) (Note 24)	-	-	6,121,078
Total Fund Equity and Other Credits	<u>69,531</u>	<u>61,302</u>	<u>54,707,618</u>
Total Liabilities, Fund Equity, and Other Credits	<u>\$ 1,394,228</u>	<u>\$ 340,983</u>	<u>\$ 56,996,813</u>

The accompanying notes are an integral part of the financial statements.

State of Michigan
COMBINED BALANCE SHEET
ALL FUND TYPES, ACCOUNT GROUPS, AND DISCRETELY PRESENTED COMPONENT UNITS
 SEPTEMBER 30, 1999
 (In Thousands)

	ACCOUNT GROUPS		TOTALS	
	GENERAL FIXED ASSETS	GENERAL LONG-TERM OBLIGATIONS	PRIMARY GOVERNMENT (MEMORANDUM ONLY)	COMPONENT UNITS
ASSETS				
Current Assets:				
Cash	\$ -	\$ -	\$ 23,175	\$ 689,846
Equity in Common Cash (Note 5)	-	-	4,174,086	34,382
Taxes, interest, and penalties receivable (Note 6)	-	-	2,209,457	-
Amounts due from other funds (Note 20)	-	-	269,714	-
Amounts due from component units	-	-	7,834	82,776
Amounts due from primary government	-	-	-	190,930
Amounts due from federal agencies	-	-	948,077	34,117
Amounts due from local units	-	-	262,807	504,871
Inventories	-	-	57,523	17,682
Investments (Note 8)	-	-	5,419,627	1,060,575
Securities lending collateral (Note 8)	-	-	1,643,839	-
Other current assets	-	-	1,397,221	333,321
Total Current Assets	-	-	16,413,360	2,948,500
Taxes, interest, and penalties receivable (Note 6)	-	-	91,768	-
Advances to other funds (Note 20)	-	-	68,800	-
Advances to component units	-	-	-	338
Amounts due from federal agencies	-	-	449	-
Amounts due from local units	-	-	369,103	1,481,250
Mortgages and loans receivable (Note 9)	-	-	-	2,479,229
Investments (Note 8)	-	-	50,051,837	1,966,991
Property, plant and equipment (Note 10)	3,334,499	-	3,440,565	1,824,601
Other noncurrent assets	-	-	527,574	163,164
Amount available for retirement of bonds	-	283,737	283,737	-
Amount to be provided for bond retirement	-	3,570,649	3,570,649	-
Amounts to be provided for other long-term obligations	-	1,605,894	1,605,894	-
Total Assets	\$ 3,334,499	\$ 5,460,280	\$ 76,423,735	\$ 10,864,074
LIABILITIES, FUND EQUITY, AND OTHER CREDITS				
Current Liabilities:				
Warrants outstanding	\$ -	\$ -	\$ 204,336	\$ -
Accounts payable and other liabilities	-	-	3,089,352	253,610
Income tax refunds payable (Note 16)	-	-	519,330	-
Amounts due to other funds (Note 20)	-	-	269,714	-
Amounts due to component units	-	-	73,865	82,203
Amounts due to primary government	-	-	-	5,234
Bonds and notes payable (Note 15)	-	-	200,622	612,153
Interest payable	-	-	258	73,051
Deferred revenue	-	-	371,827	61,428
Obligations under security lending	-	-	1,643,839	-
Total Current Liabilities	-	-	6,373,142	1,087,680
Long-Term Liabilities:				
Advances from other funds (Note 20)	-	-	68,800	-
Prize awards payable (Note 17)	-	-	872,555	-
Deferred revenue	-	-	151,983	447
Bonds and notes payable (Notes 14 and 15)	-	3,854,386	3,861,267	5,074,347
Other long-term liabilities (Notes 14, 18, and 19)	-	1,605,894	2,239,001	1,202,374
Total Liabilities	-	5,460,280	13,566,748	7,364,848
Fund Equity and Other Credits:				
Investment in general fixed assets	3,334,499	-	3,334,499	1,249,201
Contributed capital (Note 22)	-	-	9,977	920,494
Reserved retained earnings (Note 23)	-	-	-	284,056
Unreserved retained earnings (Note 23)	-	-	120,856	446,587
Reserved fund balance (Note 24)	-	-	51,176,683	187,911
Unreserved fund balance (deficit) (Note 24)	-	-	8,214,972	410,976
Total Fund Equity and Other Credits	3,334,499	-	62,856,987	3,499,225
Total Liabilities, Fund Equity, and Other Credits	\$ 3,334,499	\$ 5,460,280	\$ 76,423,735	\$ 10,864,074

The accompanying notes are an integral part of the financial statements.